



**OVO AGM – Treasurer’s Report
For the Year Ended December 31, 2021**

Bank Balance		\$9,215.49
Petty cash held by Treasurer at beginning of 2021	\$149.45	
Less: small expenses paid with petty cash	<u>(112.95)</u>	<u>36.50</u>
OVO Cash Available		<u>\$9,251.99</u>

INCOME ACCOUNTS

Castor Committee: no activity

Misc Revenue: none

OVO Merchandise: one shirt sold for \$25 \$ 25.00

Sponsorship: Graham Fawcett – NCR Cycle \$ 85.00

EXPENSE ACCOUNTS

Bank Charges: RBC charges \$0.50 per cheque processed. The club paid several small items using petty cash to reduce this cost.

Castor Committee: no activity

CVF Annual Fees: Due to an accounting change at CVF, insurance fees are now included in the sanction fees. The \$10 shown is for the charity event, Tribute to Educators, held on 18 September 2021.

The Ontario Director, Karen Venema, paid OVO’s annual club (\$50) and individual (\$219) membership fees to CVF. This contribution reduced the CVF sanction fees paid in 2021.

Misc Expense: \$28.25 was spent to buy ten grabber sticks to pick up garbage during the Cleaning the Capital event held twice a year.

Website: Domain name \$ 56.50
 Hosting fee of US\$49.90 (approximately CA\$65) was again generously paid for the club by Kathy Luten.

Total revenue less total expenses resulted in net income of \$2,360.25 during the year. This was a remarkable achievement considering all the group walk and event cancellations during this second year of the Covid-19 pandemic!

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Petty Cash (\$75): \$50 for new-member information kits and postage; and
\$25 in the Events walk box to make change.

Closing Inventory: The balance of \$842 is broken down at the bottom of the page.

Walk Revenue: Both Permanent Trail and Event revenues are detailed in the centre of the page.

So concludes the 2021 financial report.

VOTE REQUIRED

BUDGETS:

APPROVED 2022 BUDGET on Page 1

The 2022 budget was approved by the membership at the AGM held 24 April 2021. In hindsight, this budget was too optimistic as we transition out of Covid restrictions. Your Executive Committee, therefore, recommends that the 2022 budget, as approved, become the 2023 budget when the club will hopefully be back to normal operations.

VOTE REQUIRED

AMENDED 2022 BUDGET on Page 1

This draft budget was discussed and approved in principle by the Executive Committee.

Budgeted amounts are based on analysis of 2020, 2021, and changes foreseen for this year.

VOTE REQUIRED

Prepared by: Michelle Demers
Treasurer, OVO

Date: 16 March 2022

For: OVO Membership at AGM to be held by Zoom conference on 23 April 2022